

Company Profile

Industry:
Financial Services

Country:
Philippines

Customer success story of Enterprise Identity Governance and Privileged Access Management implementation.

This large financial institution has about 8,500 employees. Approximately 2,500 of them work in the head office and the rest in branch offices. This financial institution also supports more than 300,000 customers.

Their processing environment includes IBM z/OS mainframe, IBM AS/400 and more than 200 Intel-based Microsoft Windows servers, and several Unix servers. The responsibilities of the organisation's central IT security group includes developing policies, standards and practices related to IT security, as well as SaaS-based application access administration.

Management of access administration is centralised and the system administrator group handles the creation of digital identities, primarily using Microsoft Active Directory. They also control access to certain kinds of information on the mainframe using Resource Access Control Facility (RACF).

Other critical systems include SAP HRMS, Oracle Financial, Microsoft Office 365, several in-house applications built on Oracle WebLogic Application Servers and IBM DB2 on z/OS.

This large financial institution previously failed the implementation of user provisioning and password management but as part of this phase, the financial institution needed to address Bangko Sentral ng Pilipinas requirements. Bangko Sentral ng Pilipinas (BSP) is the central bank of the Republic of the Philippines.

Challenges

The institution had to eliminate inefficiencies in its regulatory compliance efforts. To do this, the company needed an identity governance solution to automate access certifications, that provides consistent controls across many applications, and enables centralised visibility into users' access privileges.

The institution also had to address audit and compliance demands associated with privileged access - along with tracking, reporting and monitoring privileged users activities.

Results

Since the implementation of Fálaina solution, the institution is able to do the following:

Identity Analytic & Compliance Manager (IACM)

- Consolidate all of its identity data for regulated applications into a single repository
- Improve the quality of information and process in access certification
- Gain complete visibility over users' access privileges
- Meet Bangko Sentral ng Pilipinas (BSP) requirements for regular audit

and Privileged Access Manager (PAM),

- Increase accountability by gaining visibility and control of privileged users' activity
- Reduce cost of managing privileged users' access by leveraging automation capabilities (e.g. password vaulting)
- Reduce the cost and operational risk of managing application to application credential usage

"Fálaina solution has addressed our requirements with much lower total cost of ownership, compared to big brands. It is also easy to deploy and manage.

Chief Information Security Officer (CISO)

Featured Fálaina capabilities

Identity Analytic and Compliance Manager (IACM)

Capability:

- Reconciliation process with automated discovery of account and access
- Complete visibility with comprehensive entitlement catalogue
- Access rights review with close-loop remediation

Benefits:

- Complete record of who's who, what's what and who has access to what in an organisation
- Conduct access rights review, certification, and close-loop remediation to address audit and regulatory requirements
- Eliminate outdated and excessive access rights
- Manage audit findings of orphan and inactive accounts

Privileged Access Manager (PAM)

Capability:

- Privileged access request management and approval workflow
- Privileged session - RDP, SSH, and application access
- Session recording and keystrokes logging
- Password Vaulting
- Real-time session monitoring and access termination

Benefits:

- Maintain complete end-to-end audit trail/ record of who did what using privileged accounts
- Prevent unauthorised access and sharing of privileged accounts and their password
- Provide seamless login/ workspace for any device/ location access to privileged session
- Remote monitoring and session termination

About Fálaina

Fálaina is a technology provider of Identity and Access Management solutions. Fálaina enables enterprises to have visibility and secure their infrastructures, applications and data for private and public cloud. Fálaina comprehensive solution addresses today's requirements of an enterprise for:

- Identity Governance and Administration (IGA)
- Data Access Governance (DAG) &
- Access Management (AM)

It provides businesses with the relevant reporting and analytics to improve IT security, maintain compliance and eventually minimise business risk.

To learn how Fálaina can help your business, visit www.falainacloud.com.
or email us at sales@falainacloud.com.